



Some aspects regarding procedures of company's liquidation

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In case a company reached to far in the view of rehabilitation, then it has to be closed. It is indicated that liquidation has to take place when the company values more dead than alive or when the possibility of achieving the profit is much more distanced. A) Liquidation outside the law of bankruptcy and of insolvability: By this procedure, the costs as concerns the bankruptcy procedure are gained in time. Liquidation can be made on two ways: the mandate and voluntary liquidation. B) Liquidation by the law of bankruptcy and of insolvability: The law of bankruptcy has three main functions during liquidation, meaning: In conclusion, the bankruptcy mechanism doesn't have to be abuse used, in the view of making easy certain taking of control. The signs for starting the bankruptcy have to be also adequately established for not forcing the bankruptcy start of certain companies potentially available. The instances have to manifest a careful, responsible and professional attitude, thus offering to the enterprise time interval, in the view of saving by reorganization, thus increasing the chances of supervising the business.