

Researches regarding the influence of the traveled distance on trip decision

DUMITRAŞ Diana - USAMV Cluj-Napoca

Economic values associated to the public parks represent key factors in the development of management plans. The main objective of this paper is to analyze if and how the distance traveled from home to the park influences the decision of taking trips in the case that trips costs increase. The contingent valuation method is utilized in order to calculate the willingness to pay welfare measure. The random effects probit model is estimated using the maximum likelihood method. Results indicate that the distance traveled from home to the park may influence the decision to take trips in future.