



Financial statements - An expression of a performant firm management

POPESCU Agatha - USAMV Bucuresti

This study aimed to evaluate financial statements of a dairy commercial company, SC Agroindutrială Pantelimon SA, during the last three years. For this purpose, all the information provided in the Balance Sheet and Profit and Loss Account and other firm evidence were used. The evolution and structure of Assets and Liabilities as well as of various correlations between them were calculated. It was also made a specific analysis of incomes, expenses, gross and net profit. Finally, we emphasized on the internal liquidity ratios: current ratio, quick ratio, receivables turnover as well as on ratios characterizing the operating performances of the company, such as: total and fixed assets turnover, inventory turnover, equity turnover, gross and net profit margin, operating profit margin, return on total and owner's equity. The analysis allow us to draw the conclusion that the company carried out high financial performances from a year to another.

Key words: financial statements, balance sheet, profit and loss account, assets, liabilities, liquidity ratios, operating performances