

ASPECTS CONCERNING THE ENTREPRENEURSHIP MEASUREMENT

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Abstract

The measurement of the entrepreneurship considers that entrepreneurship is a multifaceted phenomenon that requires a complex measure. In determining the index, instead of a quantitative approach, an adequate measure is the consideration of the quality aspects of entrepreneurship. After that, both individual efforts/capabilities and environmental/institutional aspects of entrepreneurship are to be taken into account. The different aspects / components of entrepreneurship constitute a system in which the interaction of the elements is vital. Entrepreneurship policy needs to be designed from a systems perspective, offering a tailored policy mix that fits a particular country's entrepreneurial profile, rather than offering one-size that fits all suggestions. The global entrepreneurship index defines entrepreneurship at the country level as a National Entrepreneurship System that is the result of the dynamic, institutional interaction of entrepreneurial attitudes, skills and aspirations of individuals, which leads to the allocation of resources through the creation and operation of new business projects.

Key words: entrepreneurship, multidimensional factors, policy strategies