

# **AN ANALYSIS OF S.C. AGROMIXT SPINENI S.R.L. AGRICULTURAL COMPANY'S EVOLUTION AS AN EUROPEAN FUNDS BENEFICIARY**

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## **Abstract**

This paper presents an analysis of the evolution of the agricultural company S.C. AGROMIXT SPINENI S.R.L. between 2012-2015 during its absorption of European funds of a total value of 1,755,939.69 lei. During this period, the agricultural company submitted and implemented three financing projects with the support of the European grants available for farmers in Romania.

The financing projects mainly targeted the company's machinery fleet modernization and renewal and simultaneously the increase of its production efficiency, optimization of the economic indicators etc.

Through the three investments performed with European support, the agricultural company S.C. AGROMIXT SPINENI S.R.L. acquired a total number of 10 units of machinery and agricultural equipment. As it will be shown in the current analysis, these acquisitions enabled the company to increase its farming area, to diversify its range of crops entering the seed production industry, to optimize its labor costs and thus to increase its profit.

The total value of the investments by the financing projects was 2,926,566.16 lei

The agricultural company S.C. AGROMIXT SPINENI S.R.L. is an example of success regarding accessing of the European funds by the farmers from the countries benefiting from them.

**Key words:** european funds, machinery, financial competitiveness