ANALYSES OF BUSINESS DEVELOPMENT AT THE LEVEL OF TIMIS COUNTY

Andrea FEHER¹, Tabita ADAMOV¹, Miroslav RAICOV¹

e-mail: feherandrea.usab@gmail.com

Abstract

Business is the main component that defines antrepreneurial behaviour. Micro, small and medium enterprises (SMEs) play a vital role in a country’s economy, representing a source of entrepreneurial skills and innovation. SMEs contributes greatly to gross domestic product and employs a large population of the workforce. The paper analyzes the dynamics of the business environment in the county of Timis given the evolution of the number of companies registered and de-registered, the number of active enterprises, the situation of companies with foreign capital in number and value of invested capital, distribution enterprises by economic sectors and classes sizes, and capture the gross value added.

Key words: antrepreneurial behaviour, SMEs, groos value added (GVA)