

# NEW ACCOUNTING REGULATIONS SEEN IN TERMS OF AUDITOR

Gabriela IGNAT<sup>1</sup>, Carmen-Olguta BREZULEANU<sup>1</sup>, Constantin IAȚCO<sup>1</sup>,  
Lucica ARMANCA<sup>2</sup>, Florin MURARIU<sup>1</sup>

*Email: gabitu03@yahoo.fr*

## Abstract

Financial audit is the examination activity in the expression of an opinion of the auditors on the financial statements in accordance with international auditing standards of the International Federation of Accountants. Annual financial statements prepared by legal persons are audited according to law. They are subject to statutory audit. Financial audit is above all a rigorous process of identifying problems: gap correction, prevention and blocking risks to achieve. It applies to all independent coherent procedures and rules examination in order to assess adequate, relevant, security and operation of all or part of a body of actions by reference to a norm. Companies whose securities are admitted to trading on a regulated market as defined capital market, prepare annual financial statements with 5 components, regardless of total assets, net turnover and average number of employees. In practice there are requirements on the audit, namely: statutory audit (audit of annual financial statements or consolidated annual financial statements, under EU law), auditing the request (is auditing financial statements or of parts prepared by an economic entity in accordance with national accounting regulations and other reporting frameworks required by users of the audit report), internal audit (for independent, objective assurance that gives an entity in terms of control over work done).

**Key words:** audit, financial statements, auditors, accounting policies, accounting rules

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<sup>1</sup> USAMV Iași

<sup>2</sup> USAMV Cluj-Napoca